NAP Expo 2025
Generating finance for adaptation to meet growing adaptation needs

Standing Committee on Finance
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SCF Member

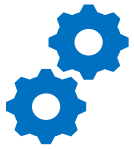
Lusaka, Zambia, 13 August 2025

Standing Committee on Finance - Mandate

Established at COP16 to assist the COP with respect to the Financial Mechanism and undertakes technical work on climate finance in line with its mandated functions, namely:

Improving coherence and coordination in delivery of climate finance

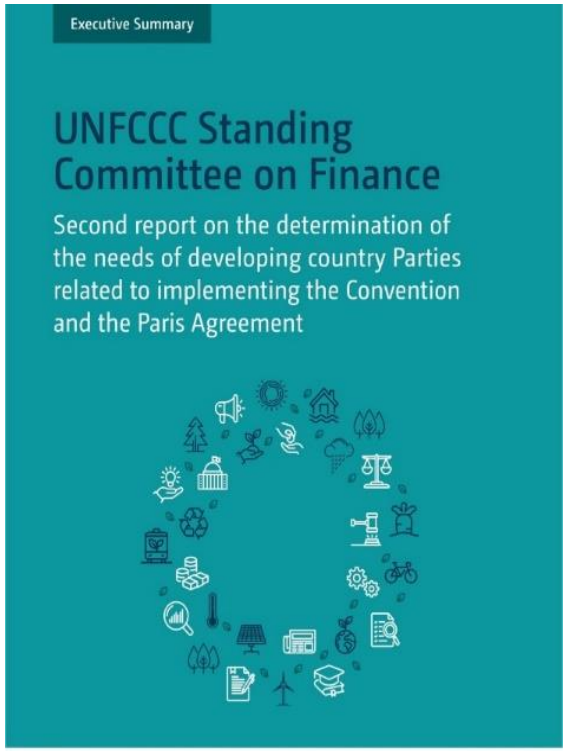
Rationalization of the Financial Mechanism

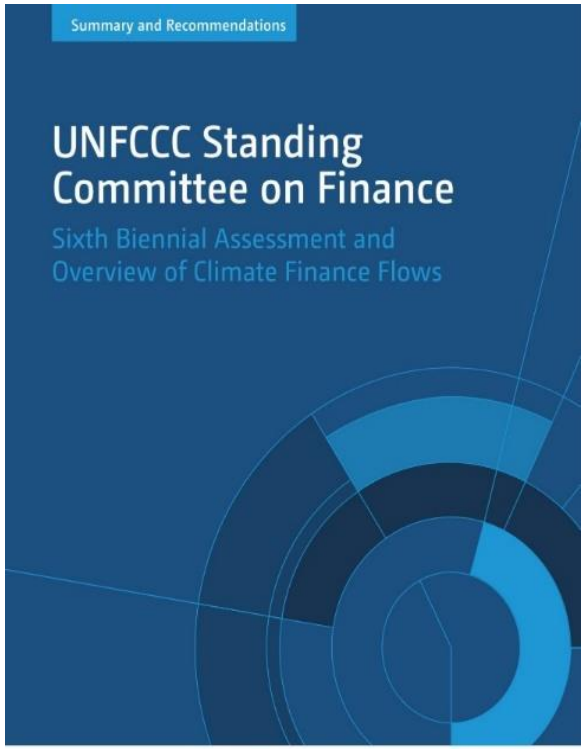


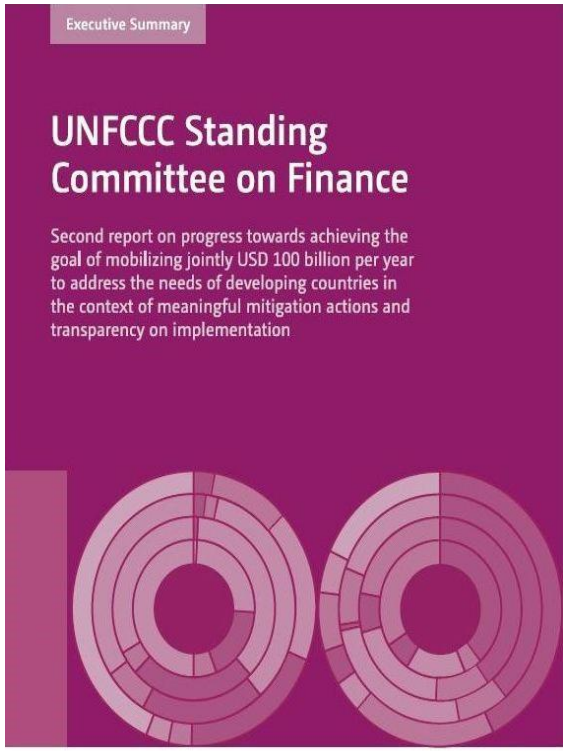
Mobilization of financial resources

MRV of support to developing country Parties

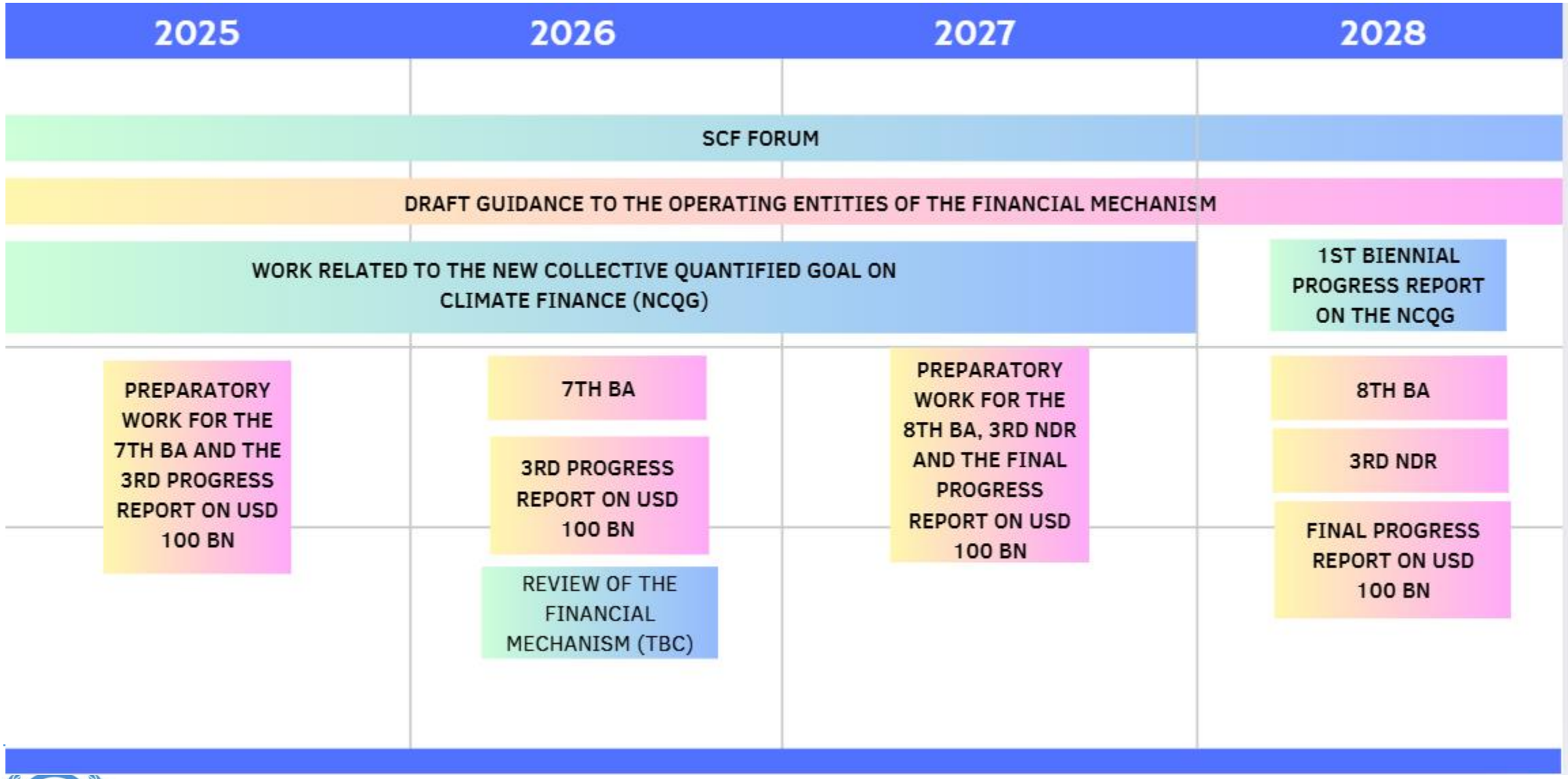
Recent reports delivered by the SCF



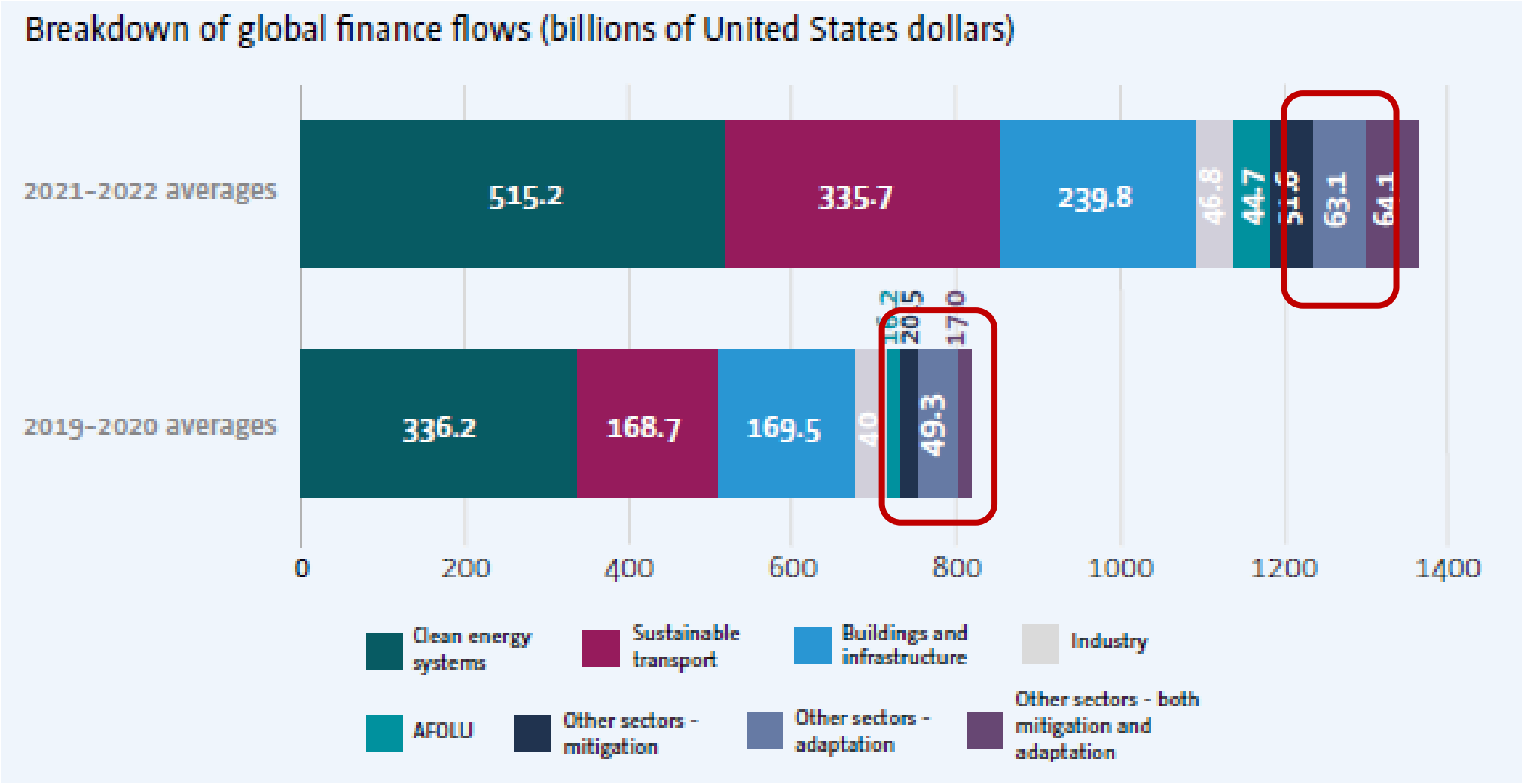




SCF Deliverables and Activities 2025 - 2028

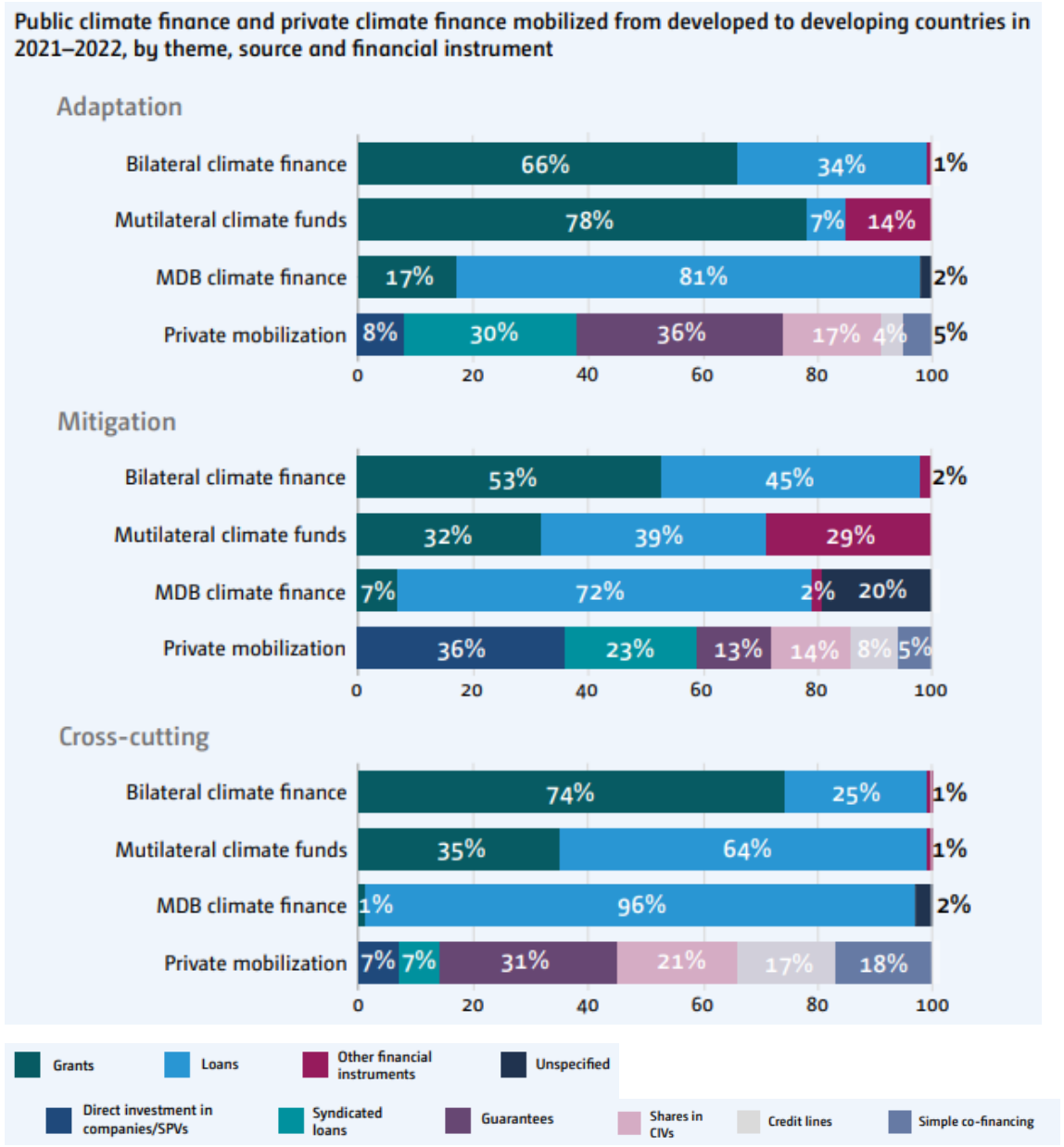


Global adaptation finance reached $63bn in 2021-2022, +28% on 2019-2020



Grants play a key role in adaptation finance compared to mitigation finance

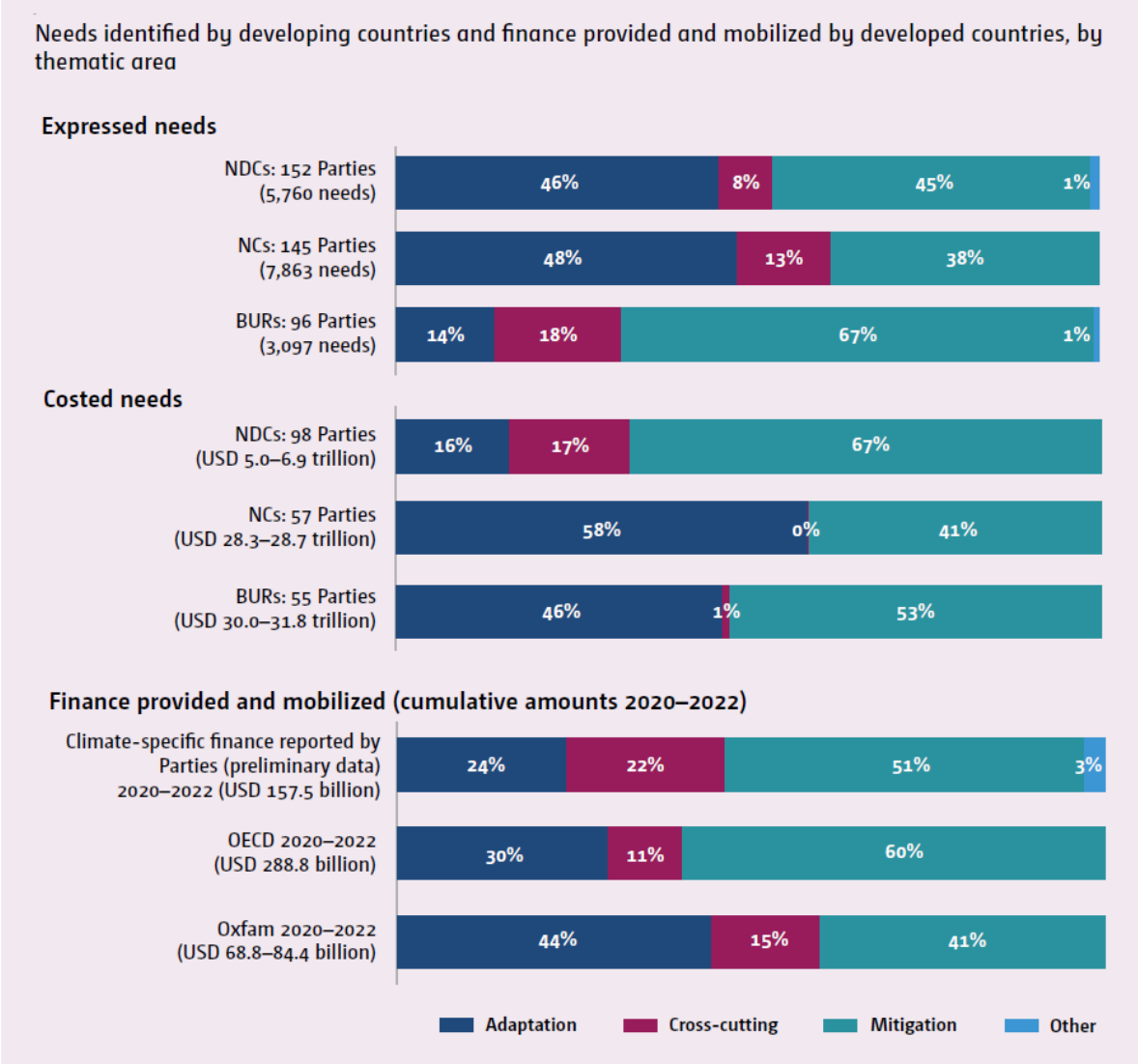
- International adaptation finance increased approx. 60% since 2019 to 2022.
- Grants for adaptation are
  - 66% of bilateral finance
  - 78% of multilateral climate funds
  - 17% of MDB finance (compared to 7% for mitigation)
- Asia and Africa regions receive largest shares of adaptation finance
- Africa, LDCs and SIDS receive larger share of adaptation finance than of climate finance



The share of adaptation finance compared to the share of adaptation in the needs of developing countries

Proportional comparison of finance flows to the proportion of needs identified in SCF's Second Needs Determination Report

- Share of adaptation finance in total finance provided and mobilized in 2020-2022 **24-44%**
- Share of adaptation in total needs expressed **14-48%**
- Share of adaptation in total costed needs **16-58%**

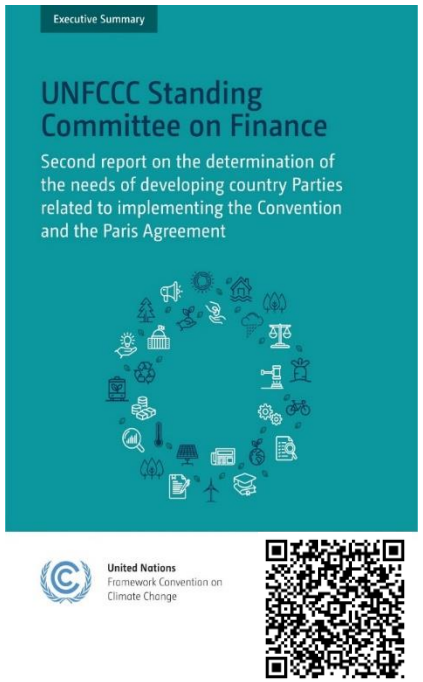


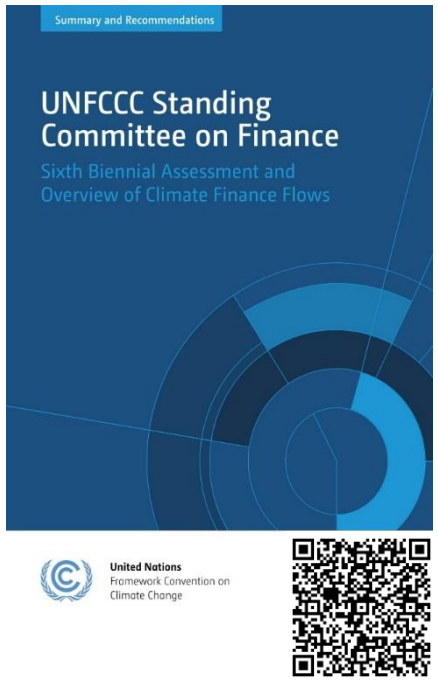
Recommendations, challenges and opportunities

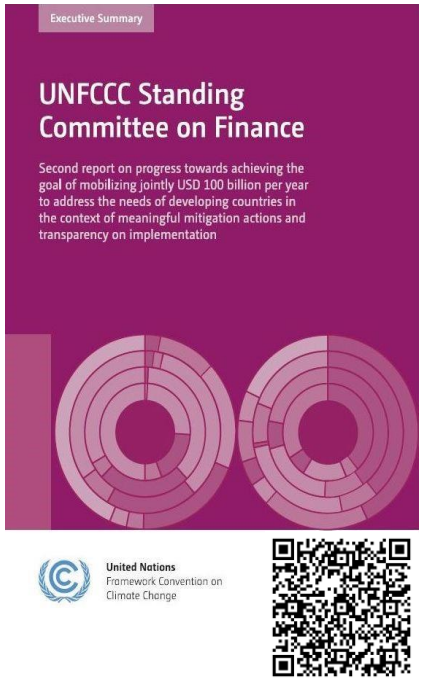
- Small scale and context-specific nature of adaptation measures leads to high transaction costs
- Lack of long-term predictable funding models for adaptation
- Limited private sector reporting and involvement in adaptation finance
- Capacity constraints to identify and cost adaptation needs, develop pipelines and track impacts

- Support efforts in building data management **capacities**
- Finance providers to continue to make adaptation a **priority**
- Identify and support **scalable approaches for private adaptation finance**

Thank you for your attention!







Visit SCF webpage for more information.